

SOUTH WIND

Charter Granted 7 August 1961

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No. 2685
9 February 2018

Today's Topic: **"Avoiding the Meltdown after the Battlefield, be it Pakistan, South Sudan, or a Corporate Boardroom"**
Jenn Weidman

MEETINGS : EVERY FRIDAY AT NOON

GLOBAL AND THAILAND ECONOMIC OUTLOOK 2018

Dr Manop Udomkerdmongkol, Vice President, Economic Research and Investor Relations from the United Overseas Bank shared his views on the local economy and what we can expect in the coming months in terms of various economic indicators and trends.

An extremely information talk and one that included ideas not yet shared with the public, it was felt best to limit comments to general terms and to avoid sharing too much detail. One of the benefits of attending a meeting not always shared by those who read South Wind.

Thailand's economy is projected to grow at a faster pace despite facing external uncertainties.

In his view for what lies ahead he feels that the Thai economy continued to grow with public spending as a key growth driver. Merchandise exports have been showing signs of recovery, consistent with production of export-oriented industries.

Private consumption, partly supported by the government's tax deductions at the end the year, and private investment, especially in alternative energy, service and transportation, and some export-related industries, continued to recover at a gradual pace.



Growth projection for 2017 were forecast at 3.8% as major infrastructure investment projects such as Eastern Economic Corridor development project, motorways, and high-speed rail networks are expected to have significant roles in driving the Thai economy in 2017 and 2018.

He dealt with this topic quite extensively and reviewed the list of major companies expected to set up facilities in the expanding Eastern Economic Corridor further helping to drive growth.

Tourism is expected to continue an expansion trend, and private investment is expected to pick up as the infrastructure projects get under way. In this regard, Dr Manop discussed how the BTS, MRT and the airport had helped some 20 years ago, but that until now, infrastructure projects had not been seen to play a role in the domestic economy. However, as we all know this has changed with extensive commuter lines being built in Bangkok and a possible high-speed train connecting the north and from east to west.

Merchandise exports are projected to improve at a gradual pace as the world economies appear to be in a recovery mode.

To conclude and to give a review of his major comments, a quote from a press release by Dr Manop from last year, adds a few details he mentioned, **"Merchandise exports are expected to improve further thanks to demand from advanced and emerging market countries, and tourism is expected to expand steadily. Public expenditure remains a main economic driver." Thailand's government will run a budget deficit of US\$13.5b (THB450b), or 2.8% of GDP, in 2018 to encourage employment and economic recovery. "Private investment is expected to recover at a gradual pace."**



SNAPSHOTS FROM RCBS LUNCH, 2 FEBRUARY 2018



PP Nigel and P Dougie talking about the Golf Tournament success



Dr Manop and his team from UOB



Guest Tim Walton and Rtn Mark



PP Nitti and Rtn Shrimp



PP Nigel, PP Mark, Visiting Rtn Peter Brooke and Guest Tony Rodriguez



A bewildered Rtn Marcos and a bemused P Dougie

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MEETINGS : EVERY FRIDAY AT NOON



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The Crowne Plaza Bangkok Lumpini Park Hotel
952 Rama IV Road, Bangkok 10500 Thailand
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ANNUAL PAUL HARRIS DINNER

Honoring Paul Harris Fellows, Luang Sit Fellows, Water Fellows and Library Fellows

With PP Sean Brady on

“Relevance and Value of Rotary and the Paul Harris Foundation in an Increasingly Polarized World”

Thursday, February 22nd 2018 The Residence at Grand Hyatt Erawan

3,000 baht per person (includes wine, beer, spirits)

2,400 baht for non-drinkers – Cocktails at 18:15 and Dinner at 19:30

THE MENU

(Inclusive of Free Flow Soft Drinks, Lychee Ice Tea and Drinking Water)

Pass Around Canapés

Crab in Pickled Daikon
Avocado and Potato Rice Paper Roll

MENU

Crab Salad, Avocado,
Garden Greens,
Tomato Vinaigrette

OR

Slow Roasted NZ Beef Sirloin,
Potato Puree, Globe Artichoke,
Grain Mustard, Thyme Jus

Roast Atlantic Salmon,
Green Asparagus,
Potato & Roast Garlic Puree,
Sauce Vierge

Classic Tiramisu

Coffee or Tea



Khun Khob's Club Almanac #2685

9 February 2018

Happy Birthdays:

Billy Popham February 12
Vinai Phutthinin February 15

Wedding Anniversary Greetings:

PP Per Dibber February 14

Attendance for 2 February 2018: 58%

Present 31, Make-up 11, Absent 30, Exemption 30, Total 102

Visiting for 2 February 2018

From Abroad:

Peter Brooke RC Hunstanton, UK

Invited Guests:

James McLeary
Scott Ledwell
Timothy Walton
Tony Rodriguez

Introduced by:

P Douglas Riach
Mark Wolf
Tim Cornwall
Patrick Gauvain

Recent Makeups:

RC Pathumwan, 23 January 2018: PP Andrew MacPherson
RC of Ramallah (Occupied Palestinian Territories), 24 & 31 January 2018: Arie Bloed
RC Bangkok, 25 January 2018: PP Andrew MacPherson

Makeups:

Golf, 25 January 2018: Adrian Topham, Alastair Timblich, PP Andrew MacPherson, Dana Caron, PE Dean Outerson, PP Don Lavoie, P Douglas Riach, Elmar Lins, Frank Crocker, Gerard Geraets, John Casella, IPP Krin Charnmaytesakul, Lalit Kumar, Mark Shaw, PP Michael Schulz, PP Narain Suradejvibul, PP Narindar Sachdev, PP Nigel Hardy, PP Ole Madsen, Peter Upperton, Prasert Mangkornkarn, Rakesh Sodhia, Ravi Sehgal, Rod Vergara, Ron Livingston, Sievert Larsson, Stuart Lucani, Tevin Baechtold, PP Vichai Tantrativud, Wolfgang Minderjahn, Worrakit Pholsawad

Visit Ban Bang Boon, 30 January 2018: P Doug Riach, Michael Bain, Prasert Mangkornkarn

CLUB CALENDAR

Friday, 16 February 2018 – Fellowship Day. Also Coins on Silom and Golf sponsors appreciation day

Thursday, 22 February 2018 – Paul Harris Dinner with PP Sean Brady on The Relevance and Value of Rotary and the Paul Harris Foundation in an Increasingly Polarized World. Venue: The Residence, Grand Hyatt Hotel, Bangkok, from 18:00 hrs.

Friday, 23 February 2018 – Peter Coll on Nova Scotia School Foundation and Rotary's involvement.

Friday, 02 March 2018 – Dominic Faulder on his book on Anand Panyarachun.

Friday, 09 March 2018 – the Program Committee is in the confirmation stage with a foreign diplomat who will address us on this day. TBC.

Friday, 16 March 2018 – Dr Bhume Bhumiratana on Cybersecurity

Friday, 23 March 2018 – Dr Bert van Walbeek on Risk Mitigation & Crisis Recovery Management in Thailand

Friday, 30 March 2018 – Tony Campbell on The new gold rush - the regulatory challenges of Bitcoin and other Cryptocurrencies.

Wednesday, 4 April 2018 – Kids Day Out 2018 – A fun day at Royal Varuna Yacht Club with a great bunch of kids and fellow Rotarians. The feel-good day of the year... Please contact **Rtn. David Record** at davidjrecord@gmail.com for more information.

Friday, 06 April 2018 – No meeting due to Chakri Day Nat. Holiday

For more information about Bangkok South events contact: rotarybangkoksouth.org/calendar-of-events

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