

SOUTH WIND

Charter Granted 7 August 1961

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No. 2679
22 December 2017

Today's Topic: "Christmas Carols"
Stefan Sanchez

MEETINGS : EVERY FRIDAY AT NOON

THREE-YEAR SEC STRATEGIC PLAN (2018-2020) RAPEE SUCHARITAKUL

By Ragil Ratnam

Our speaker this week was Khun Rapee Sucharitakul, the Secretary-General of the SEC Thailand. After studying law in the UK, Khun Rapee's career took him from joining the SEC at its establishment, working on capital market developments and supervision, through several leadership roles in both private and public organisations, including the Thai Institute of Directors, Kasikorn Bank, and Big C Supercenter, to his return to the SEC in May 2015.

He discussed four areas where the SEC focus their efforts:

Helping to create wealth advice for all is one of the most important parts of the work, and tries to redress the imbalance of knowledge about financial markets.

Currently the Thai stock exchange is valued at 110% of GDP, and mutual funds in the country are worth 5 trillion Baht; 50 billion Baht is traded on the stock exchange every day and, yet he estimates that only 500,000 people in Thailand have brokerage accounts.

Thai people have a limited knowledge of the markets, and the average person, when considering financial security would either buy gold or a lottery ticket, or deposit their money in bank, with a minimal interest rate.

The role of the SEC is to create greater awareness, and provide education and grow

the number of people who have the ability to take advantage of the stock market.

The second area focus is finding funding opportunities to promote growth. While large corporations can easily find funding, SME's are constantly struggling to do so. At the first sign of a financial crisis they are the first ones from the banks pull back the funding.

Listing on the stock exchange is an excellent alternative source of funding which allows smaller companies to manage their finances more effectively. Another area of growth is the issue of infrastructure.

The government is promoting significant amounts of infrastructural development, but it cannot keep borrowing to fund this. Another alternative is to package and sell future earnings. For example, the BTS has packaged its future earnings into securitised funds which they are now using to fund expansion.

We can also look at supporting growth in neighbouring countries. Myanmar, Laos, and Cambodia have very small markets, so to support their own growth, Laos has issued government bonds in Thailand, and has managed to obtain cheap funding.

Digitization is the third area which the SEC is working with. Most Thai banks work with a large branch structure, some with up to 30- 40,000 people employed. However very



few depositors actually use the branches. Digitization will significantly improve access, but there is danger of causing a serious social problem if banks close all their branches, and so many people lose their jobs.

The final issue that Khun Rapee discussed was the need for effective supervision. He emphasized that laws and regulations were only one part of having safe and effective financial markets.

You also need to have self-discipline and strong market forces. We need to be able to drive home the importance following the laws that we already have rather than just creating new ones.



SNAPSHOTS FROM RCBS LUNCH, 8 DECEMBER 2017

2018 Golf Committee hard at work



Sister Louise's Annual Visit

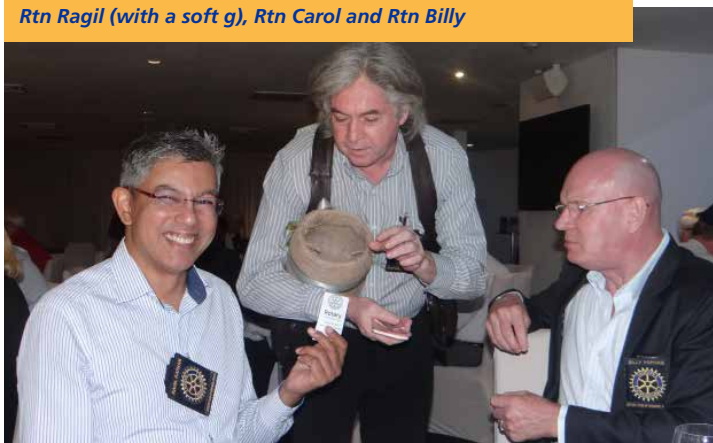


Visiting Rotarian Karl-Eric from RC Malmö-Öresund, Sweden, P Dougie and Visiting Rotarian Michael Fisahn-Reinhard from RC Hamburg Elbe, Germany



PP Philip and P Dougie giving Sister Louise the Eddie for Charity daily take

Rtn Ragil (with a soft g), Rtn Carol and Rtn Billy



PP Ole, receiving Eddie's Charity from PP Andrew on behalf of the golf tournament

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RECYCLED CLEAN DRINKING WATER SYSTEMS OLD SYSTEMS LOOKING FOR NEW HOMES

Bangkok South needs your help in moving clean drinking water systems from one location where they are no longer needed to a new home where they will be treasured and well-looked after for years to come.

As part of our campaign to make our Water Systems more sustainable and increase the positive impact they make on communities we know need help, we are now recycling selected systems.

Due to the declining birth-rate in Thailand and the migration of working-age people from the provinces to the cities, children attending up-country schools is in decline. In addition, the government is trying to create larger school units, so they can justify giving more and better teaching equipment.

This means many small schools, the size we like to help, are closing as they are no longer practical.

If one of these schools had one of our CDWS, we have been encouraging local Rotary Clubs to take, refurbish and move them to new schools.

So far this Rotary Year, we have found, repaired and moved seven systems at a fraction of the cost of installing a new one.



With a new system costing 70,000 Baht, the reduced costs in this new initiative have ranged from 15,000 to 35,000 Baht, meaning two, even three new schools now have clean drinking water for the same cost as one school with a new system.

Financing has, to date, come from various sources; sometimes money is left in the maintenance fund at the old site, sometimes the new school or a local Rotary give funds and sometimes we use RCBS money.

With funding not clear and with more systems to move, we are looking for anyone who might like to become a Water System sponsor but find 70,000 Baht a bit difficult to donate.

We can now offer sponsorship of one reconditioned system (with full sponsorship recognition) for only 15,000 Baht per system.

We have four schools in the north, in Chiang Rai and Chiang Mai, that need your help and support.

So, if you are looking for a great Birthday, Anniversary or even Christmas Gift, and do not like shopping around, for 15,000 Baht you can now give an entire school and its community the gift of clean drinking water.

For more information, talk to PP John Quarmby who can tell you stories about the schools that need help, the children who attend and the community you will be helping.



Khun Khob's Club Almanac #2679

22 December 2017

Happy Birthdays:

Pichai Kanivichaporn December 28
Oldrich Capek December 29
Mototoshi Kakiuchi January 2

Wedding Anniversary Greetings:

None

Attendance for 8 December 2017: 56%

Present 31, Make-up 9, Absent 31, Exemption 30, Total 101

Visiting for 8 December 2017

From Local

P Wichai Chivakanit RC Dhonburi
P Yaowaluck Ponsban RC Bangkok Viphavadi

From Abroad

Karl-Eric H RC Malmö-Öresund, Sweden
Steve Baughman RC Noon Murereesbord, TN, USA
Michael Fisahn-Reinhard RC Hamburg Elbe, Germany

Invited Guests:

Danielle Lavoie
Jane P
Michael Graham-Hyde
Rayco Reinhard

Introduced by:

PP Don Lavoie
Marc Honinckx
Mark Wolf
Michael Fisahn-Reinhard

Recent Makeups:

RC E-Club One, 1 December 2017: PP Per Dibber

Makeups:

RC Bangkapi Charity Concert, 2 December 2017: Arie Bloed, P Douglas Riach, PP Peter-Michael Schuster

Membership, 6 December 2017: PDG Alex Mavro, Dana Caron, PE Dean Outerson, P Douglas Riach, IPP Krin Charnmaytesakul, PP Mike Doyle, PP Ole Madsen, Tevin Baechtold, PP Vichai Tantrativud

CDWS Inauguration at Riewwa School, Angthong, 7

December 2017: PP Don Lavoie, P Douglas Riach, PP John Quarmby, Mark Shaw, Mark Wolf, Michael Bain, Prasert Mangkornkarn,

CLUB CALENDAR

Friday, 29 December 2017 – No Meeting. Instead, and for all of us who are in town and don't want to miss the weekly fellowship, there is a Make-up opportunity from 12 o'clock at Vinai's COSMOS Bar in Patpong II where Noon Snacks & Drinks will be available

Friday, 5 January 2018 – New Year Predictions 2018 with a panel of speakers.

Wednesday, 4 April 2018 – Kids Day Out 2018 – A fun day at Royal Varuna Yacht Club with a great bunch of kids and fellow Rotarians. The feel-good day of the year... Please contact **Rtn. David Record** at davidjrecord@gmail.com for more information.

For more information about Bangkok South events contact:
rotarybangkoksouth.org/calendar-of-events

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